

CHARTER OF
CHEROKEE BLUFF CO-OWNERS COUNCIL, INC.

The undersigned natural person or persons, having capacity to contract and acting as the incorporator or incorporators of a corporation under the Tennessee General Corporation Act, adopt the following charter for such corporation:

1. The name of the Corporation is CHEROKEE BLUFF CO-OWNERS COUNCIL, INC.
2. The duration of the corporation is perpetual.
3. The address of the principal office of the corporation in the State of Tennessee shall be 1431 Cherokee Trail, Knoxville, Knox County, Tennessee.
4. The corporation is not for profit.
5. The purpose or purposes for which the corporation is organized are:

For all lawful purposes, subject to the provisions of Tennessee Code Annotated §48-103 and §48-1301, and more particularly for the purpose of doing, performing, exercising, and carrying out the privileges, duties, responsibilities, and obligations authorized, permitted, or contemplated in the management, administration, regulation, or operation of a council of co-owners in a condominium project under the Tennessee Horizontal Property Act set forth in T.C.A. §64-2707, with all incidental powers and purposes in relation thereto, including but not limited to the authority, powers, privileges and obligations set forth in any master deed recorded pursuant to the aforesaid statutes.

6. This corporation is to have members.
7. Other provisions:

The general powers of said corporation shall be: (1) to sue and be sued by the corporate name. (2) To have and use a common seal, which it may alter at pleasure; if no common seal, then the signature of the name of the corporation, by any duly authorized officer, shall be legal and binding. (3) To receive property, real, personal or mixed, by purchase, gift, devise, or bequest, sell the same and apply the proceeds toward the promotion of the objects for which it is created, or hold any such property and apply the income and profits towards such objects. (4) To establish by-laws, and make all rules and regulations not inconsistent with the laws and constitution, deemed expedient for the management of corporate affairs. (5) To appoint such subordinate officers and agents, in addition to a president and secretary and treasurer, as the business of the corporation may require. (6) To borrow money to be used in payment of property bought by it, and for erecting buildings, making improvements, and for other purposes germane to the objects of its creation, and secure the repayment of the money thus borrowed by mortgage, pledge, or deed of trust, upon such property, real, personal, or mixed, as may be owned by it; and it may, in like manner, secure by mortgage, pledge or deed of trust, any existing indebtedness which it may have lawfully contracted.

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CHARTER
OF

CHEROKEE BLUFF CO-OWNERS
COUNCIL, INC.

RECEIVED FEE, \$ 10.00

RECEIVED TAX, \$

TOTAL, \$ 10.00

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